

THE PHILIPPINES

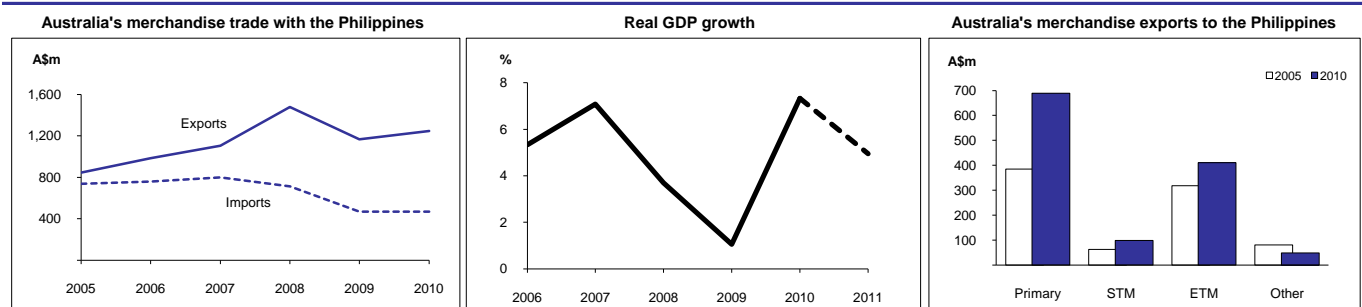
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Manila	Head of State and Head of Government:	
Surface area:	300 thousand sq km	President HE Benigno Simeon C Aquino III	
Official languages:	Filipino (Tagalog), English		
Population:	94.0 million (2010)		
Exchange rate:	A\$1 = 44.0789 Pesos (Feb 2011)		

<i>Recent economic indicators:</i>	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	117.5	144.1	166.6	161.2	188.7	202.9
GDP PPP (US\$bn) (c):	272.2	300.1	317.9	324.3	351.4	372.8
GDP per capita (US\$):	1,351	1,624	1,842	1,748	2,007	2,117
GDP per capita PPP (US\$) (c):	3,130	3,383	3,515	3,516	3,737	3,890
Real GDP growth (% change yoy):	5.3	7.1	3.7	1.1	7.3	5.0
Current account balance (US\$m):	5,347	7,117	3,627	9,358	8,465	5,913
Current account balance (% GDP):	4.5	4.9	2.2	5.8	4.5	2.9
Goods & services exports (% GDP):	45.1	41.1	34.8	29.7	36.4	35.0
Inflation (% change yoy):	6.2	2.8	9.3	3.2	3.8	4.9



Australia's trade and investment relationship with the Philippines (d):

Australian merchandise trade with the Philippines, 2010:		Total share:	Rank:	Growth (yoy):
Exports to the Philippines (A\$m):	1,246	0.5%	24th	6.9%
Imports from the Philippines (A\$m):	467	0.2%	40th	-0.3%
Total trade (exports + imports) (A\$m):	1,713	0.4%	31st	4.9%

Major Australian exports, 2010 (A\$m):		Major Australian imports, 2010 (A\$m):	
Copper ores & concentrates	222	Electrical machinery & parts	50
Precious metal ores & conc (excl gold)	108	Radio broadcast receivers	46
Copper	104	Iron ore & concentrates	26
Medicaments (incl veterinary)	102	Electronic integrated circuits	18

Australia's trade in services with the Philippines, 2010:		Total share:
Exports of services to the Philippines (A\$m):	423	0.8%
Imports of services from the Philippines (A\$m):	478	0.9%

Major Australian service exports, 2010 (A\$m):		Major Australian service imports, 2010 (A\$m):	
Education-related travel	185	Personal travel excl education	332
Personal travel excl education	78	Prof, tech & other business services	55

Australia's investment relationship with the Philippines, 2010 (e):	Total:	FDI:
Australia's investment in the Philippines (A\$m):	3,840	600
The Philippines' investment in Australia (A\$m):	997	np

The Philippines' global merchandise trade relationships:

The Philippines' principal export destinations, 2009:			The Philippines' principal import sources, 2009:		
1	United States	17.6%	1	Japan	12.4%
2	Japan	16.2%	2	United States	11.9%
3	Netherlands	9.8%	3	China	8.9%
17	Australia	0.8%	15	Australia	1.7%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.